Import LC Cancellation - Islamic User Guide

Oracle Banking Trade Finance Process Management

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Oracle Banking Trade Finance Process Management - Import LC Cancellation Islamic User Guide
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Contents

Oracle Banking Trade Finance Process Management

Welcome to the Oracle Banking Trade Finance Process Management (OBTFPM) User Guide. This guide provides an overview on the OBTFPM application and takes you through the various steps involved in creating and processing Trade Finance transactions.

This document will take you through following activities in OBTFPM:

- To create and handle Import LC Cancellation transaction.
- Help users to conveniently create and process Trade Finance transaction

Overview

OBTFPM is a Trade Finance middle office platform, which enables bank to streamline the Trade Finance operations. OBTFPM enables the customers to send request for new Trade Finance transaction either by visiting the branch (offline channels) or through SWIFT/Trade Portal/other external systems (online channels).

Benefits

OBTFPM helps banks to manage Trade Finance operations across the globe in different currencies. OBTFPM allows you to:

- Handle all Trade Finance transactions in a single platform.
- Provides support for limit verification and limit earmarking.
- Provide amount block support for customer account.
- Provides acknowledgement to customers.
- Enables the user to upload related documents during transaction.
- Enables to Integrate with back end applications for tracking limits, creating limit earmarks, amount blocks, checking KYC, AML and Sanction checks status.
- Create, track and close exceptions for the above checks.
- Enables to use customer specific templates for fast and easy processing of trade transactions that reoccur periodically.

Key Features

- Stand-alone system that can be paired with any back end application.
- Minimum changes required to integrate with bank's existing core systems.
- Faster time to market.
- Capable to interface with corporate ERP and SWIFT to Corporate.
- Highly configurable based on bank specific needs.
- Flexibility in modifying processes.

Import LC Cancellation - Islamic

As part of Conventional Import LC Cancellation, System enables the user to cancel the LC which had been already issued.

The various stages involved for Import LC Cancellation are:

- Receive and verify documents and Input basic details (Non Online Channel) - Registration stage
- Upload of related mandatory and non-mandatory documents
- Input/Modify details of Cancel of LC - Data Enrichment stage
- Capture remarks for other users to check and act
- Hand off request to back office

The design, development and functionality of the Islamic Import LC Cancel process flow is similar to that of conventional Import LC Cancel process flow.

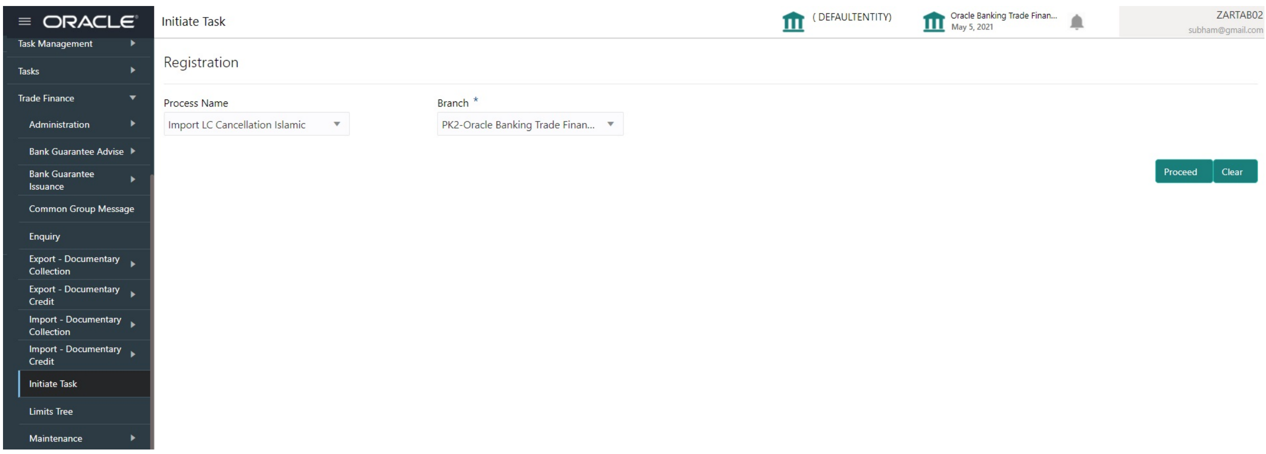
This section contains the following topics:

Common Initiation Stage	Registration
Data Enrichment	Multi Level Approval
Import LC Cancellation Acknowledgement Format	Import LC Cancellation Rejection Format

Common Initiation Stage

The user can initiate the new Islamic Import LC Cancellation request from the common Initiate Task screen.

1. Using the entitled login credentials, login to the OBTFPM application.
2. Click **Trade Finance > Initiate Task.**



Provide the details based on the description in the following table:

Field	Description
Process Name	Select the process name to initiate the task.
Branch	Select the branch.

Action Buttons

Use action buttons based on the description in the following table:

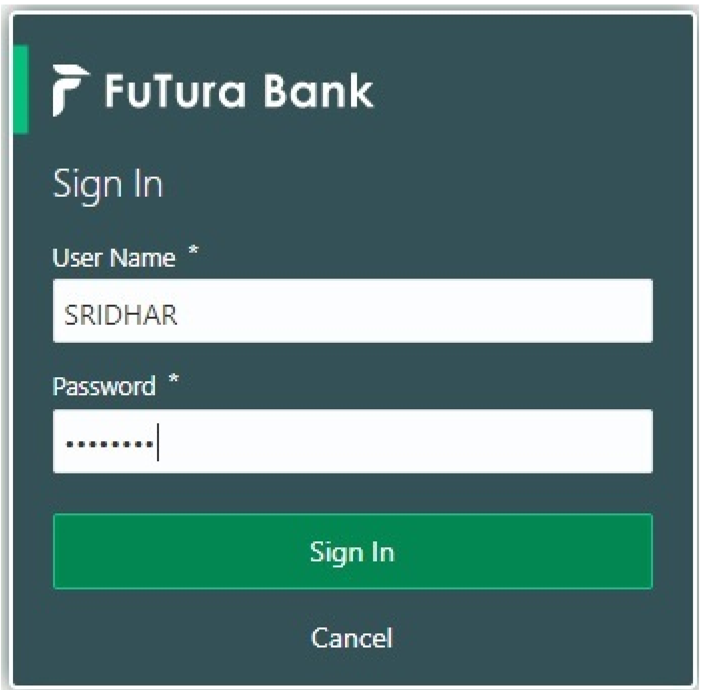
Field	Description
Proceed	Task will get initiated to next logical stage.
Clear	The user can clear the contents update and can input values again.

Registration

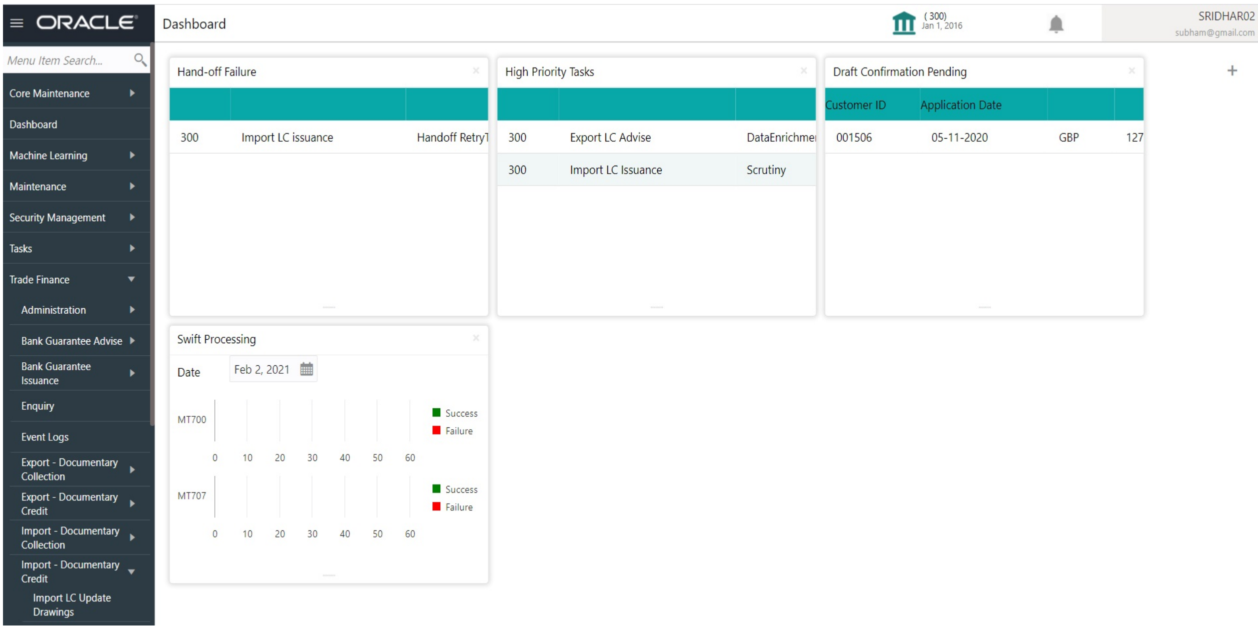
During the Registration stage, the user can register a request for an Islamic Import LC Cancellation received at the front desk (as an application received physically/received by mail/fax).

User can capture the basic details of the response, check the signature of the signatory from the advising bank and upload the related documents. On submit of the request, the customer should be notified with acknowledgment and the request should be available for an LC cancel expert to handle in the next stage.

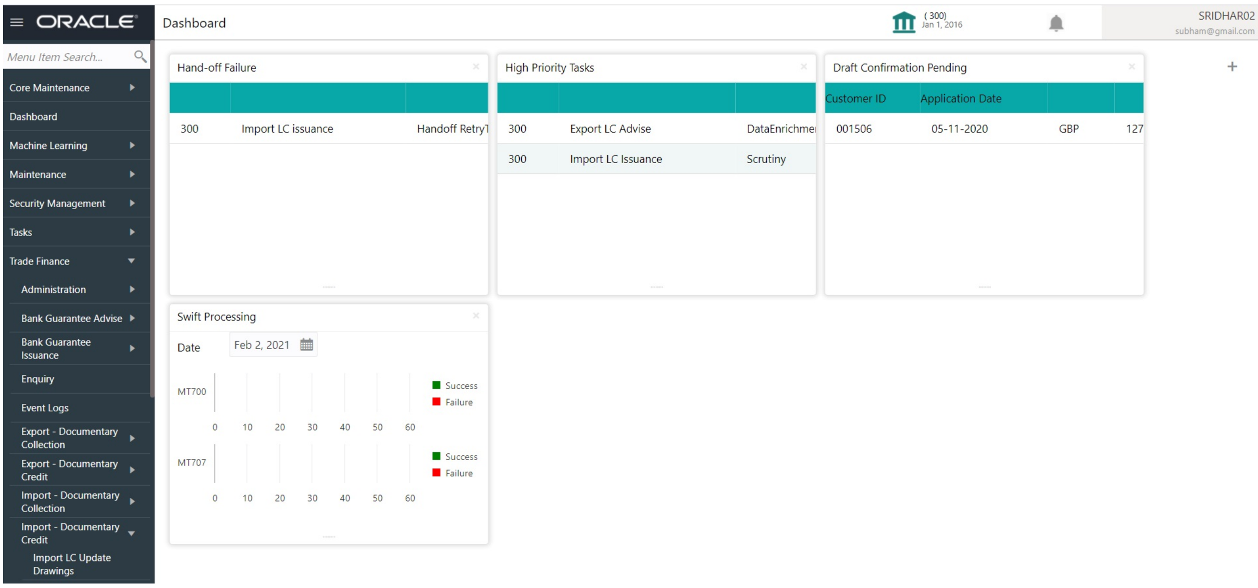
1. Using the entitled login credentials for Registration stage, login to the OBTFPM application.



2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.

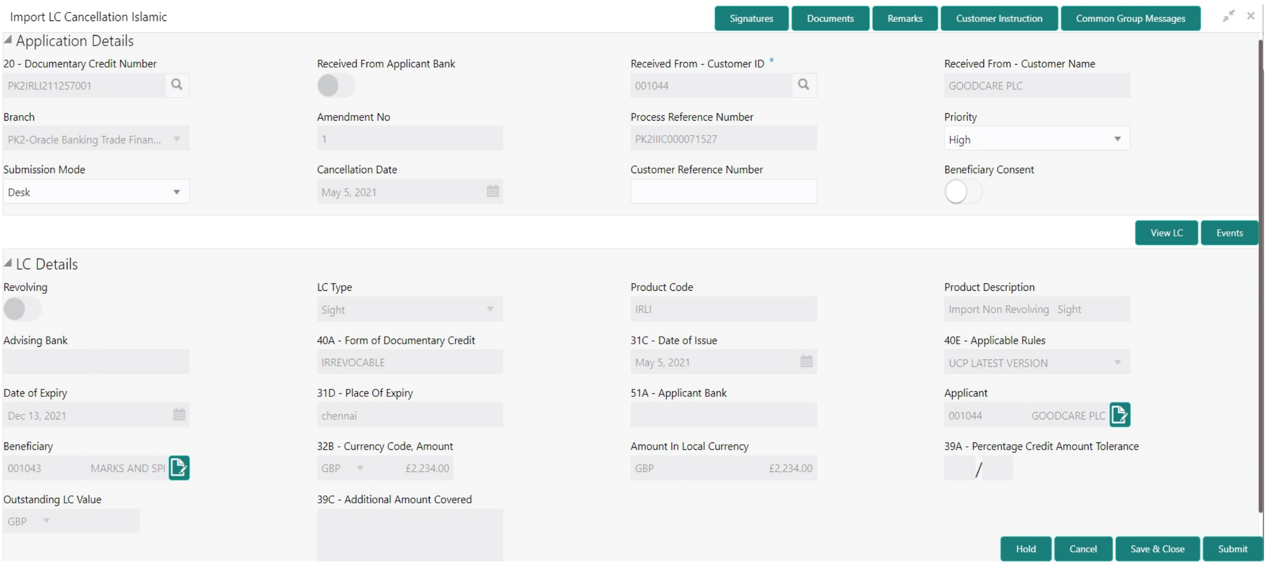


3. Click **Trade Finance - Islamic> Import - Documentary Credit> Import LC Cancellation - Islamic.**



The Registration stage has two sections Application Details and LC Details. Let’s look at the details of Registration screens below:

Application Details



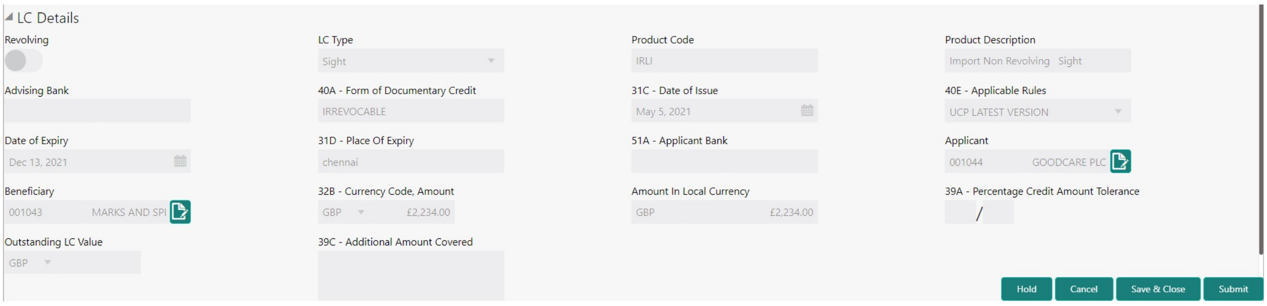
Provide the Application Details based on the description in the following table:

Field	Description	Sample Values
Documentary Credit Number	Provide the documentary credit number. Alternatively, user can search the documentary credit number using LOV. In LOV search/advanced LOV search, user can input Customer ID, Applicant, Currency, Amount and User Reference Number. System will display all the LC's outstanding against the given Applicant-Beneficiary combination. User can select the particular LC that can be canceled. **Note:** System should not display the Documentary Credit for whom Drawings has been listed either on OBTFPM or in Back Office system.	
Received From Applicant Bank	Read only field. System will display the value available in LC.	001344
Received From - Customer ID	Read only field. Customer ID will be auto-populated based on the value available in LC.	001344
Received From - Customer Name	Read only field. System will default the name of the customer as available in LC.	EMR & CO

Field	Description	Sample Values
Branch	Read only field. System should display the LC issuance branch from LC details.	203-Bank Futura -Branch FZ1
Amendment No	Read only field. Amendment number sequence for this Letter of credit will be auto-populated. The amendment sequence number is simulated from the back-end system. The System to default based on the logic < Last Amendment Number +1>.	
Process Reference Number	Unique sequence number for the transaction. This is auto generated by the system based on process name and branch code.	
Priority	Priority attached to the transaction. System will default the Priority as Low/Medium/ High based on maintenance. User is allowed to change the value.	High
Submission Mode	Select the submission mode of Import LC Cancellation request. By default the submission mode will have the value as 'Desk'. **Desk-** Request received through Desk **Fax-** Request received through Fax **Email-** Request received through Email **Courier-** Request received through Courier	Desk
Cancellation Date	Read only field. By default, the application will display branch's current date.	04/13/2018
Customer Reference Number	Read only field. User can enter the 'Reference number', if any.	
Beneficiary Consent	**Toggle On**: Set the Toggle On, if cancellation requires beneficiary's consent. **Toggle Off**: Set the Toggle Off, if cancellation does not requires beneficiary's consent. In this case, an override message will be populated. "Beneficiary Consent flag Turned OFF". Beneficiary Consent flag should be turned ON, if the cancellation is for full or part of the LC remaining value where further drawings are expected under the LC.	

LC Details

Details in this screen displays the data from the LC issued. All fields displayed in LC details section are **read only** fields.

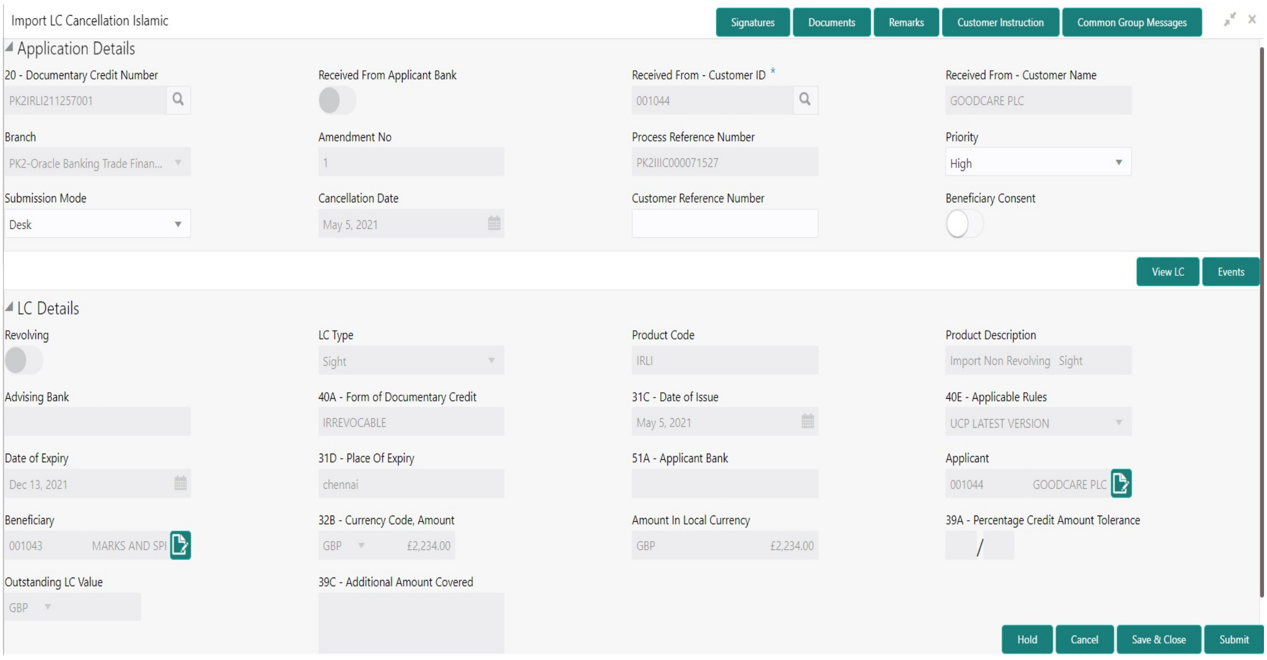


Provide the LC Details based on the description in the following table:

Field	Description	Sample Values
Revolving	Read only field. The value used for ‘Revolving’ as per the latest LC details.	
LC Type	Read only field. LC type will be populated based on the latest LC details.	
Product Code	Read only field. The product code used during Issuance.	
Product Description	Read only field. The description of the product as in Import LC Issuance.	
Advising Bank	Read only field. The advising bank details as per the latest LC.	
40A - Form of Documentary Credit	Read only field. The form of documentary credit is value available in LC record	
31C - Date of Issue	Read only field. The date on which the LC is issued.	
40E- Applicable Rules	Read only field. The applicable rule as per the latest LC details.	
Date Of Expiry	Read only field. The expiry date is as per the latest LC details.	09/30/18
Place of Expiry	Read only field. The place of expiry is as per the latest LC details.	

Field	Description	Sample Values
Applicant Bank	Read only field. The Applicant Bank if available as per the latest LC details.	
Applicant	Read only field. Applicant as per the latest LC details.	
Beneficiary	Read only field. Beneficiary as per the latest LC details.	
Currency Code, Amount	Read only field. The Currency Code of LC along with the outstanding LC Amount as per the latest LC details.	
Amount In Local Currency	Read only field. The LC amount in local currency is displayed.	
Percentage Credit Amount Tolerance	Read only field. Tolerance as per the latest LC details.	
Outstanding LC Value	Read only field. The outstanding value of the LC.	
Additional Amount Covered	Read only field. Additional amount covered as per the latest LC details.	

Miscellaneous



Provide the Miscellaneous Details based on the description in the following table:

Field	Description	Sample Values
Signature	Click the Signature button to verify the signature of the customer/ bank if required. The user can view the Customer Number and Name of the signatory, Signature image and the applicable operation instructions if any available in the back-office system. If more than one signature is required, system should display all the signatures.	
Documents	Upload the required documents. Application displays mandatory documents to be uploaded for Import LC Cancellation. If mandatory documents are not uploaded, system displays an error on submit. The possible documents submitted under an Import LC Cancellation request are: • Cancellation request • Letter of Credit instrument copy	
Remarks	Provide any additional information regarding the LC Cancellation. This information can be viewed by other users processing the request.	

Field	Description	Sample Values
Customer Instructions	Click to view/ input the following • **Standard Instructions** – In this section, the system will populate the details of Standard Instructions maintained for the customer. User will not be able to edit this. • **Transaction Level Instructions** – In this section, OBTFPM user can input any Customer Instructions received as part of transaction processing. This section will be enabled only for customer initiated transactions.	
Common Group Message	Click Common Group Message button, to send MT799 and MT999 messages from within the task.	
View LC	Clicking on View LC button enables user to view the latest details of the LC.	
Events	Clicking on Events button enables the user to view the snapshot of various events under the Import LC details.	
Action Buttons		
Submit	On submit, system will trigger acknowledgment to the customer and give confirmation message for successful submission. Task will get moved to next logical stage of Import LC Cancellation. If mandatory fields have not been captured or mandatory documents are not uploaded or mandatory checklist is not selected, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and displays the task in 'My Task' for working later. This option will not submit the request.	
Cancel	Cancels the Import LC Cancellation Registration stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	

Field	Description	Sample Values
Checklist	Make sure that the details in the checklist are completed and acknowledge. If mandatory checklist items are not marked, system will display an error on submit. The possible checklist items under Registration Stage are: • Application signed and stamped • Customer signature verified • All Documents received are uploaded • Any correction or alteration initialed by the applicant	
Verify Signature	System will display the details of Authorized signatories. The pop up box will display the signature id, signature title and image of the signature for verification	

On Submit, acknowledgement is issued to the customer through customer's preferred media. A simple acknowledgment will be sent in case the user has entered only the Application details. If the user has captured additional information in LC Details data segment also, a detailed acknowledgment will be sent.

In case of request received through online channels, system would send the acknowledgment automatically on receipt of the request.

Data Enrichment

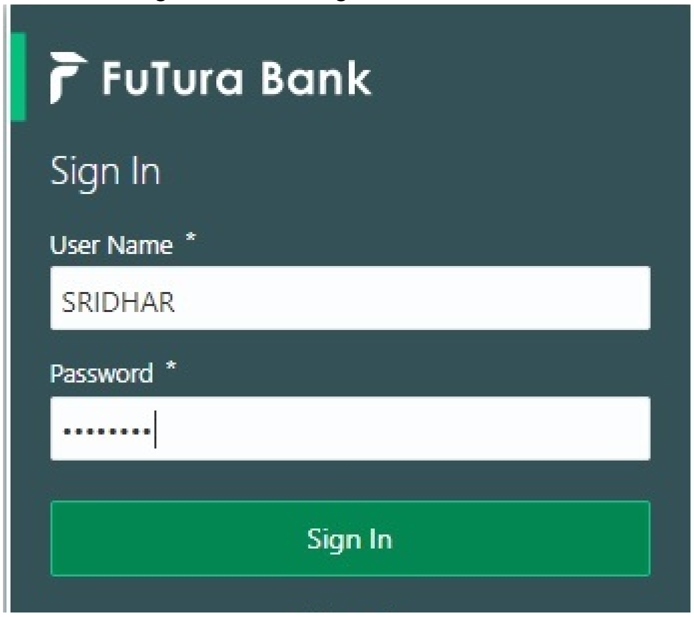
As a part of Data Enrichment stage, user can enter/update basic details of the incoming request of the Islamic Import LC Cancellation.

Note

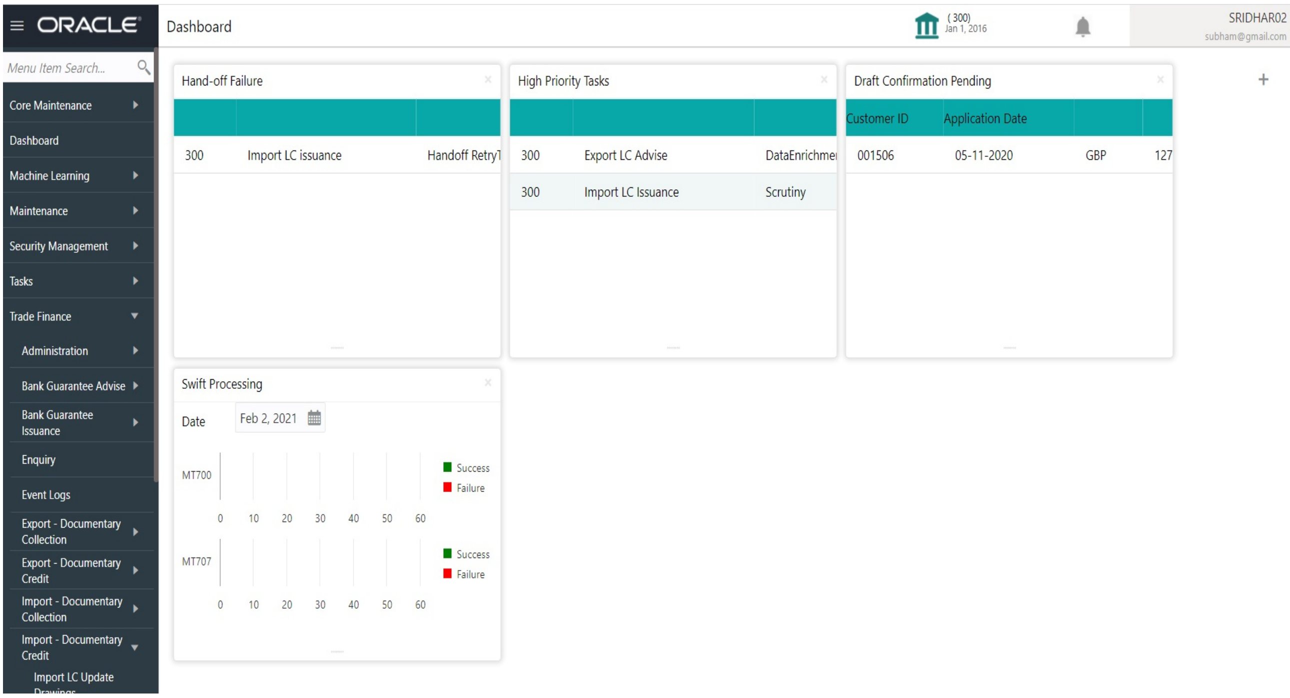
For expired line of limits, the task moves to "Limit Exception" stage under Free Tasks, on 'Submit' of DE Stage with the reason for exception as "Limit Expired".

Do the following steps to acquire a task currently at Data Enrichment stage:

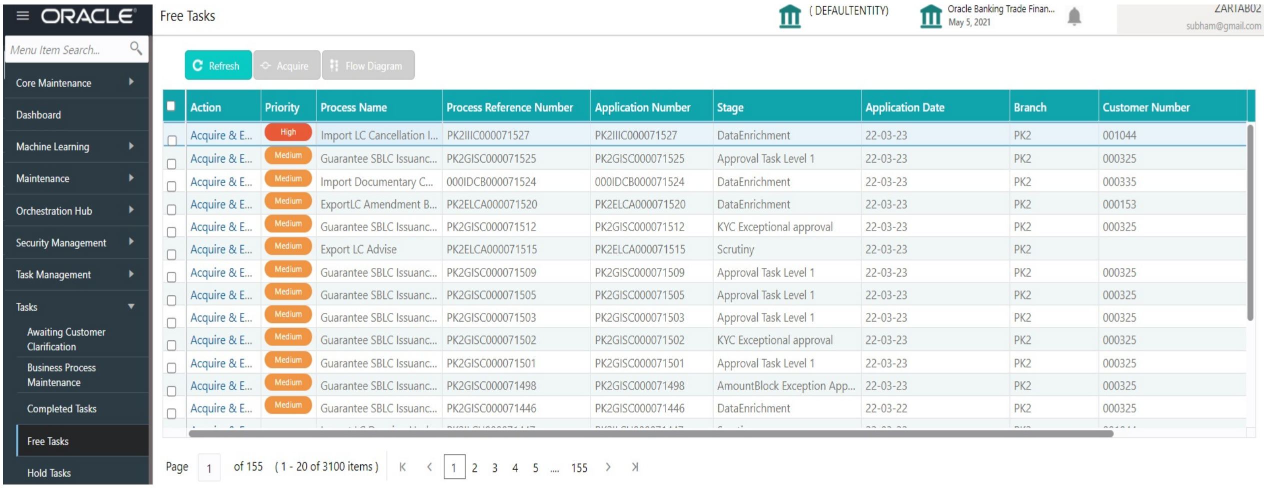
1. Using the entitled login credentials for Data Enrichment stage, login to the OBTFPM application.



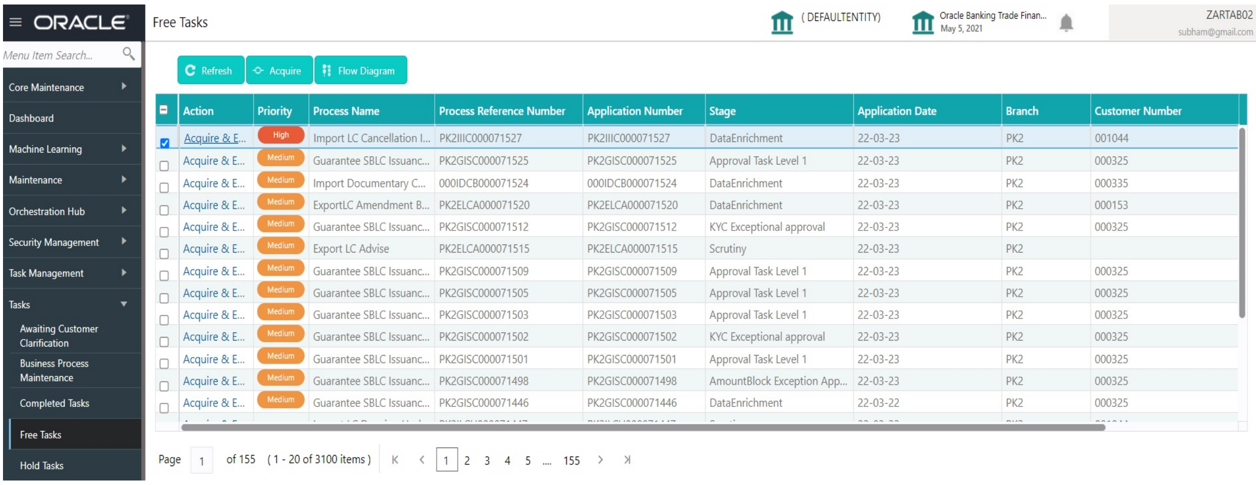
2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.



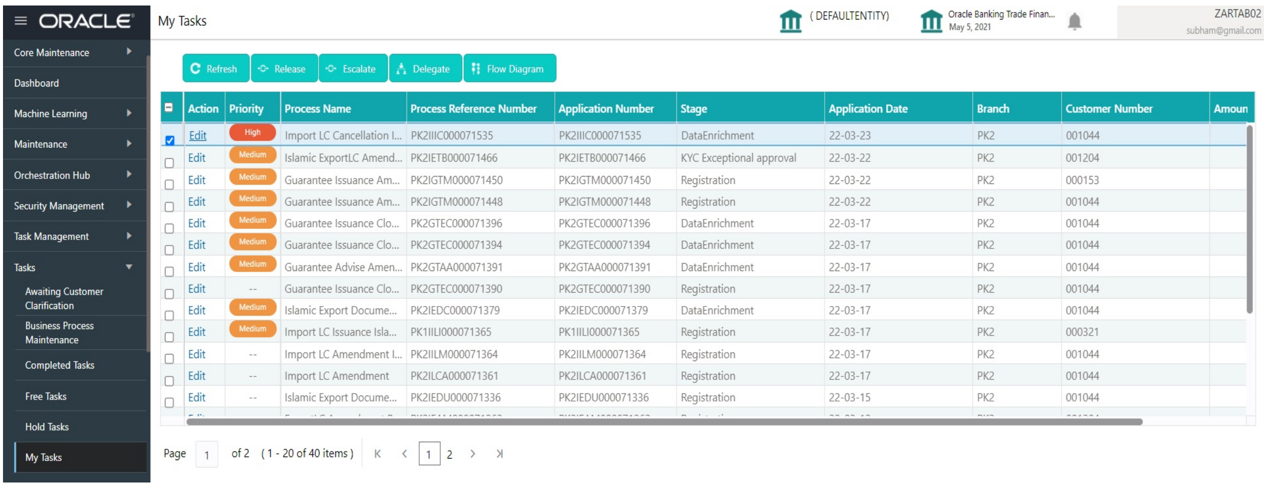
3. Click **Trade Finance > Tasks > Free Tasks.**



4. Select the appropriate task and click **Acquire & Edit** to edit the task or click **Acquire** to edit the task from **My Tasks**.



5. The acquired task will be available in **My Tasks** tab. Click **Edit** to scrutinize the registered task.



The Data Enrichment stage has five sections as follows:

- Main Details
- Additional Fields
- Advices

- Additional Details
- Settlement Details
- Summary

Let’s look at the details for Data Enrichment stage. User can view the latest LC values displayed in the respective fields.

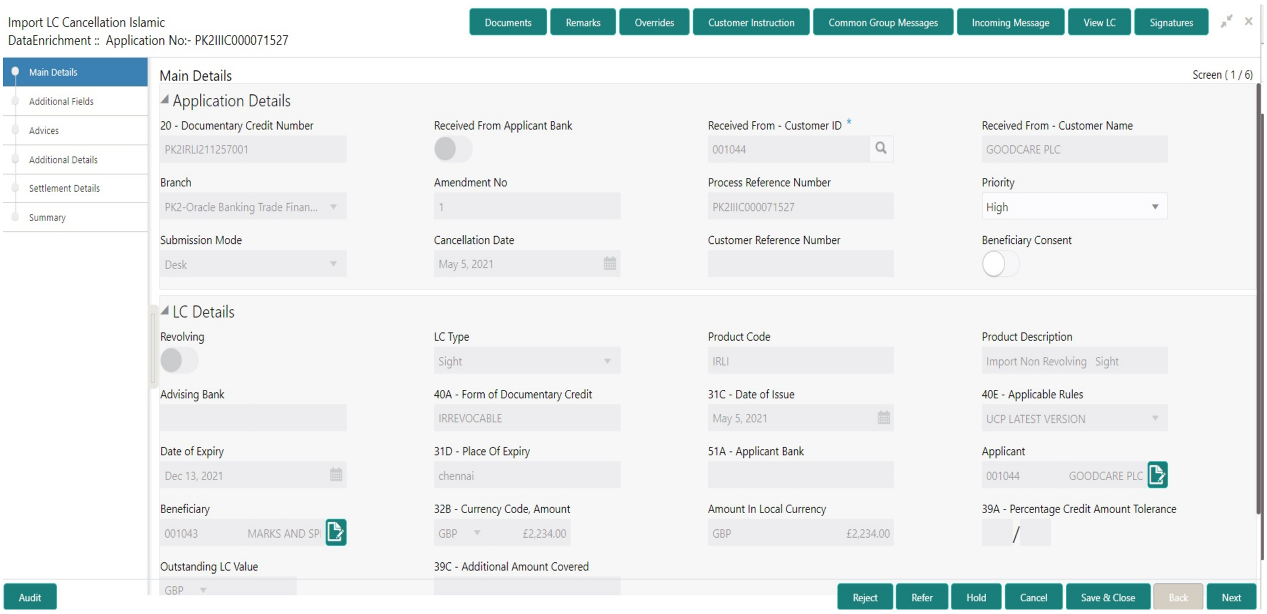
Main Details

Main details section has three sub section as follows:

- Application Details
- LC Details

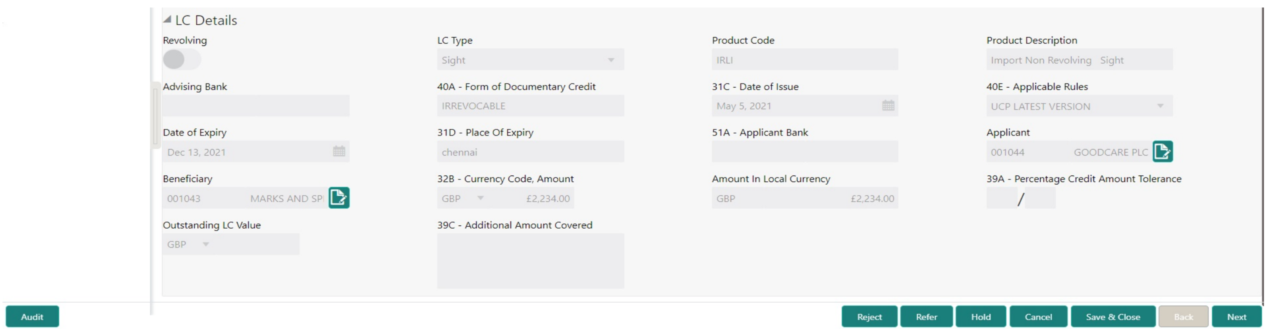
Application Details

All fields displayed under Application details section, would be read only except for the **Priority**. Refer to Application Details section of Registration stage for more information of the fields.



LC Details

The user can view the latest LC values defaulted in the respective fields. All fields displayed in LC details section are **read only** fields. Refer to LC Details section in Registration for more information of the fields.



Field	Description	Sample Values
Revolving	Read only field. The value used for 'Revolving' as per the latest LC details.	
LC Type	Read only field. LC type will be populated based on the latest LC details.	
Product Code	Read only field. The four letter product code used during Issuance.	
Product Description	Read only field. The description of the product as in Import LC Issuance.	
Advising Bank	Read only field. The advising bank details as per the latest LC.	
40A - Form of Documentary Credit	Read only field. The form of documentary credit is the selection done at the time of Import LC Issuance.	
31C - Date of Issue	Read only field. The date on which the LC is issued. This field cannot amended.	
40E- Applicable Rules	Read only field. The applicable rule as per the latest LC details.	
Date Of Expiry	Read only field. The expiry date is as per the latest LC details.	09/30/18
Place of Expiry	Read only field. The place of expiry is as per the latest LC details.	
Applicant Bank	Read only field. The Applicant Bank if available as per the latest LC details.	
Applicant	Read only field. Applicant as per the latest LC details.	
Beneficiary	Read only field. Beneficiary name as per the latest LC details.	
Currency Code, Amount	Read only field. The Currency Code of LC along with the outstanding LC Amount as per the latest LC details.	

Field	Description	Sample Values
Amount In Local Currency	Read only field. The LC amount in local currency is displayed.	
Percentage Credit Amount Tolerance	Read only field. Tolerance as per the latest LC details.	
Outstanding LC Value	Read only field. The outstanding value of the LC.	
Additional Amount Covered	Read only field. Additional amount covered as per the latest LC details.	

Action Buttons

Use action buttons based on the description in the following table:

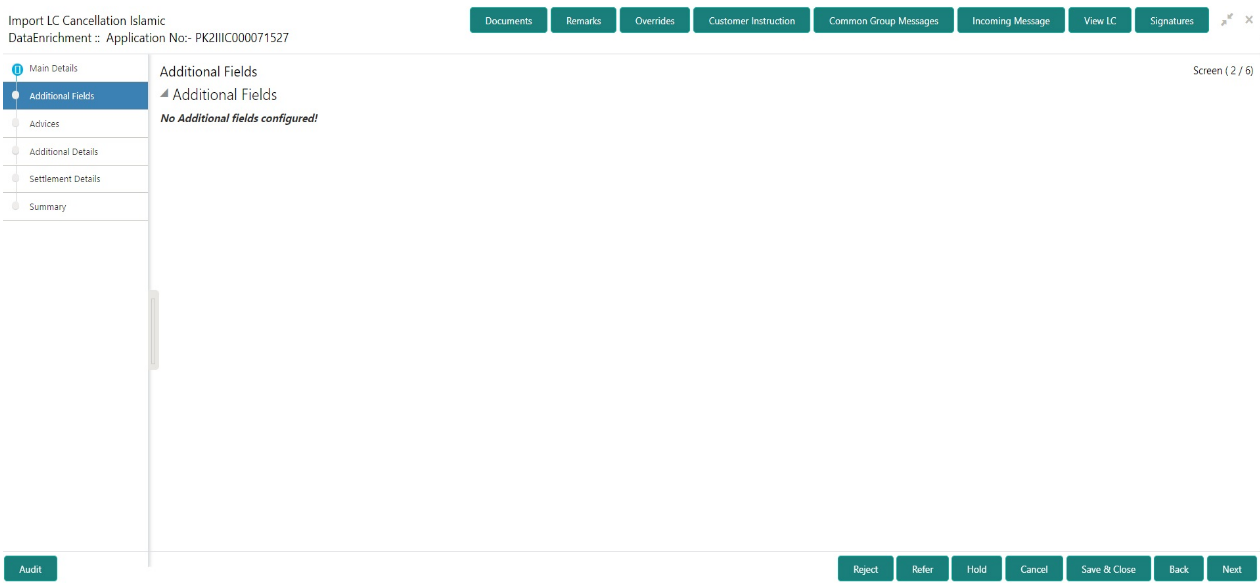
Field	Description	Sample Values
Request Clarification	On click the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	On click of Refer, user will be able to refer the task back to the previous stage user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	

Field	Description	Sample Values
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents. Application will display the mandatory and optional documents. The user can view and input/view application details simultaneously. When a user clicks on the uploaded document, Document window get opened and on clicking the view icon of the uploaded document, Application screen should get split into two. The one side of the document allows to view and on the other side allows to input/view the details in the application.	
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	

Field	Description	Sample Values
Customer Instructions	Click to view/ input the following • **Standard Instructions** – In this section, the system will populate the details of Standard Instructions maintained for the customer. User will not be able to edit this. • **Transaction Level Instructions** – In this section, OBTFPM user can input any Customer Instructions received as part of transaction processing. This section will be enabled only for customer initiated transactions.	
Common Group Message	Click Common Group Message button, to send MT799 and MT999 messages from within the task.	
Incoming Message	Click to displays the incoming messages.	
Signature	Click the Signature button to verify the signature of the customer/ bank if required. The user can view the Customer Number and Name of the signatory, Signature image and the applicable operation instructions if any available in the back-office system. If more than one signature is required, system should display all the signatures.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

Additional Fields

Banks can configure these additional fields during implementation. Data Enrichment user can verify the additional fields implemented by the bank. Any user defined fields maintained at the bank level will be available in this Additional field details.



Action Buttons

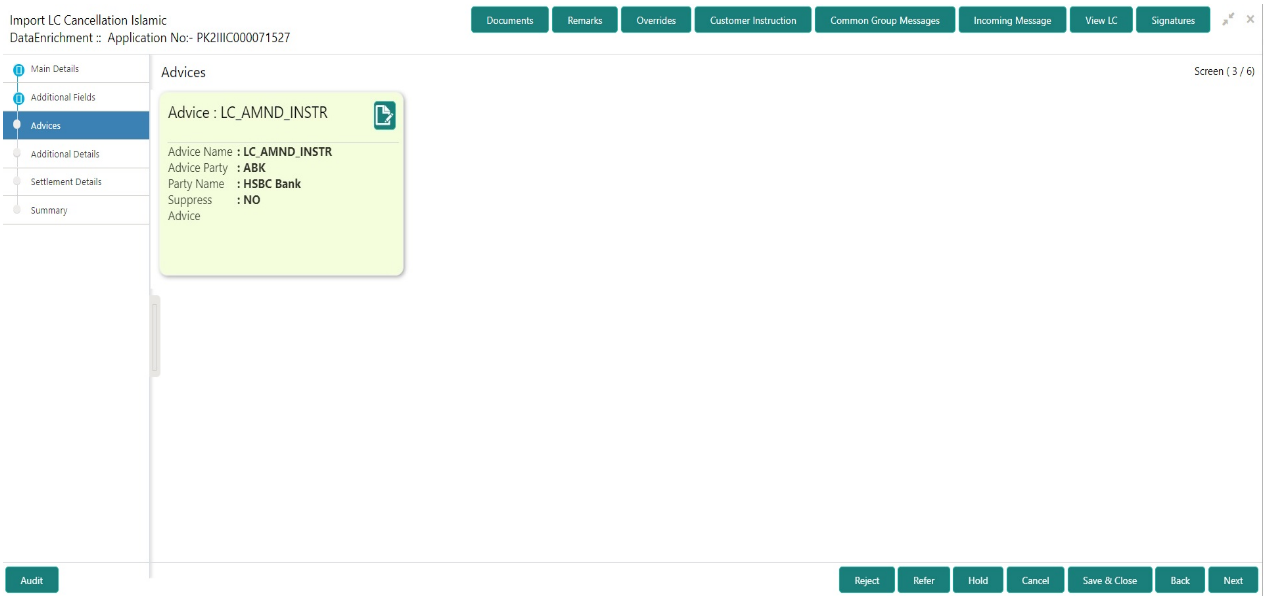
Use action buttons based on the description in the following table:

Field	Description	Sample Values
Request Clarification	On click the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	On click of Refer, user will be able to refer the task back to the previous stage user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in 'My Task' for working later. This option will not submit the request.	
Back	Click Back to move the task to the previous segment.	

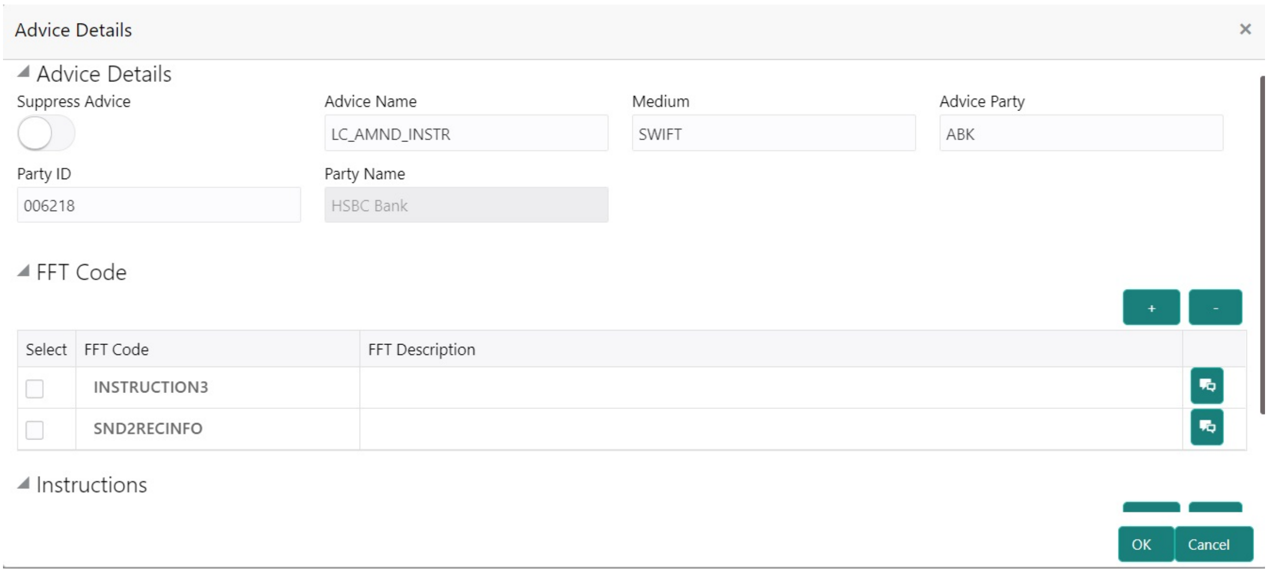
Field	Description	Sample Values
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents.	
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

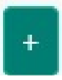
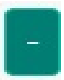
Advices

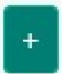
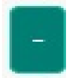
This section defaults the advices maintained for the product based on the advices maintained at the Product level. The user can view the advices generated during Import LC Cancellation request. Some of the possible advices could be of cancellation, payment message, etc.



The user can also suppress the Advice, if required.



Field	Description	Sample Values
Suppress Advice	**Toggle on**: Switch on the toggle if advice is suppressed. **Toggle off**: Switch off the toggle if suppress advice is not required for the amendments	
Advice Name	User can select the instruction code as a part of free text.	
Medium	The medium of advices is defaulted from the system. User can update if required.	
Advice Party	Value be defaulted from import LC. User can update if required.	
Party ID	Value be defaulted from import LC. User can update if required.	
Party Name	Read only field. Value be defaulted from import LC.	
Free Format Text		
FTT Code	User can select the FFT code as a part of free text.	
FFT Description	FFT description is populated based on the FFT code selected.	
	Click plus icon to add new FFT code.	
	Click minus icon to remove any existing FFT code.	

Field	Description	Sample Values
Instruction Details		
Instruction Code	User can select the instruction code as a part of free text.	
Instruction Description	Instruction description is populated based on the FFT code selected.	
	Click plus icon to add new instruction code.	
	Click minus icon to remove any existing instruction code.	

Action Buttons

Use action buttons based on the description in the following table:

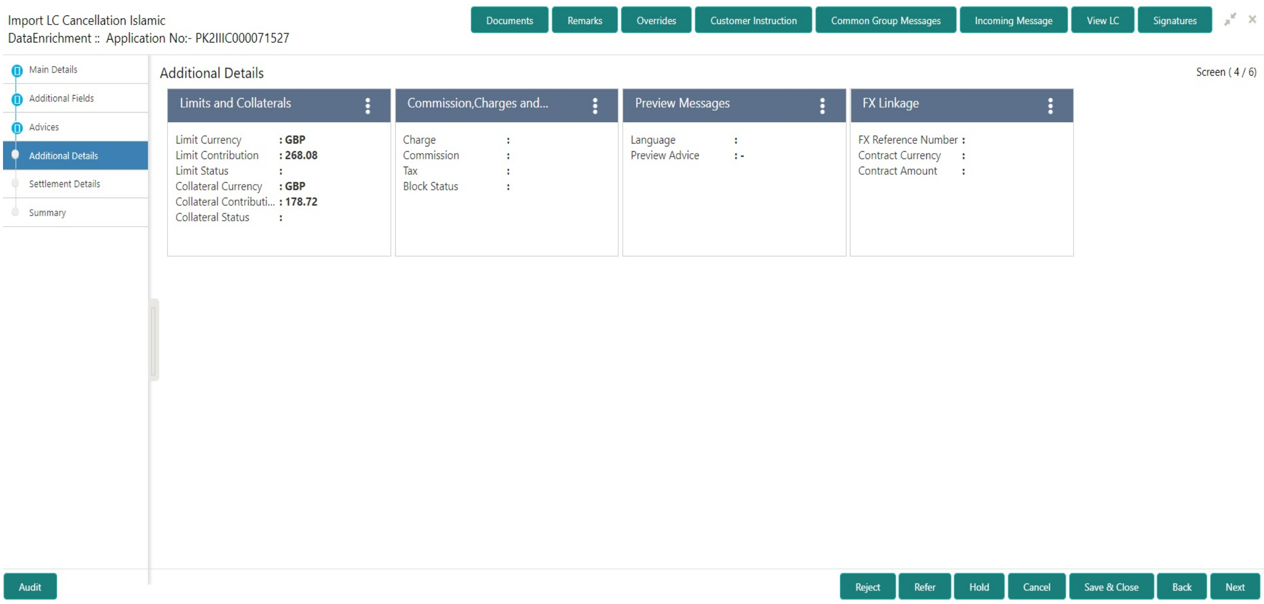
Field	Description	Sample Values
Request Clarification	On click the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	

Field	Description	Sample Values
Refer	On click of Refer, user will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Back	Click Back to move the task to the previous segment.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents.	
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

Additional Details

DE user can verify and enter the basic additional details available for the Islamic Import LC Cancellation request. The user can view the Additional Details during Import LC Cancellation request. Some of the possible details are:

- Limits and Collateral
- Commission, Charges and Taxes
- Preview Messages

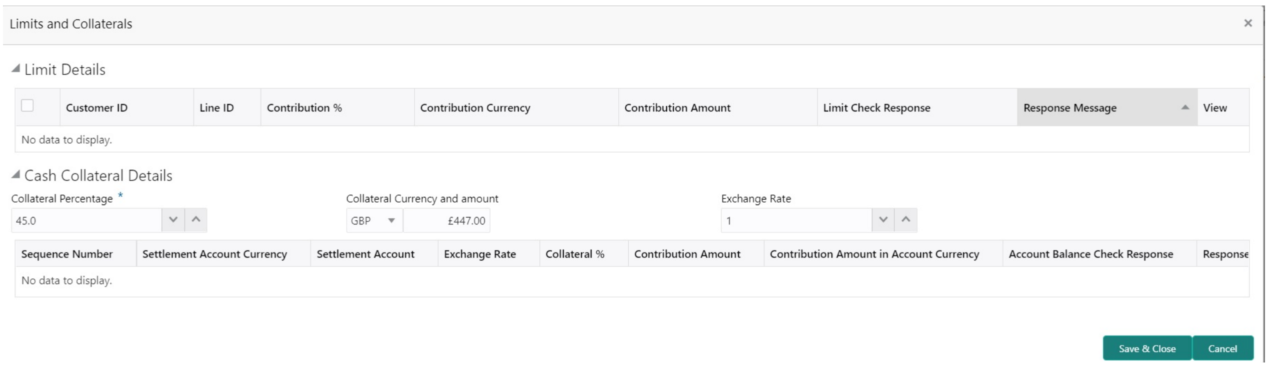


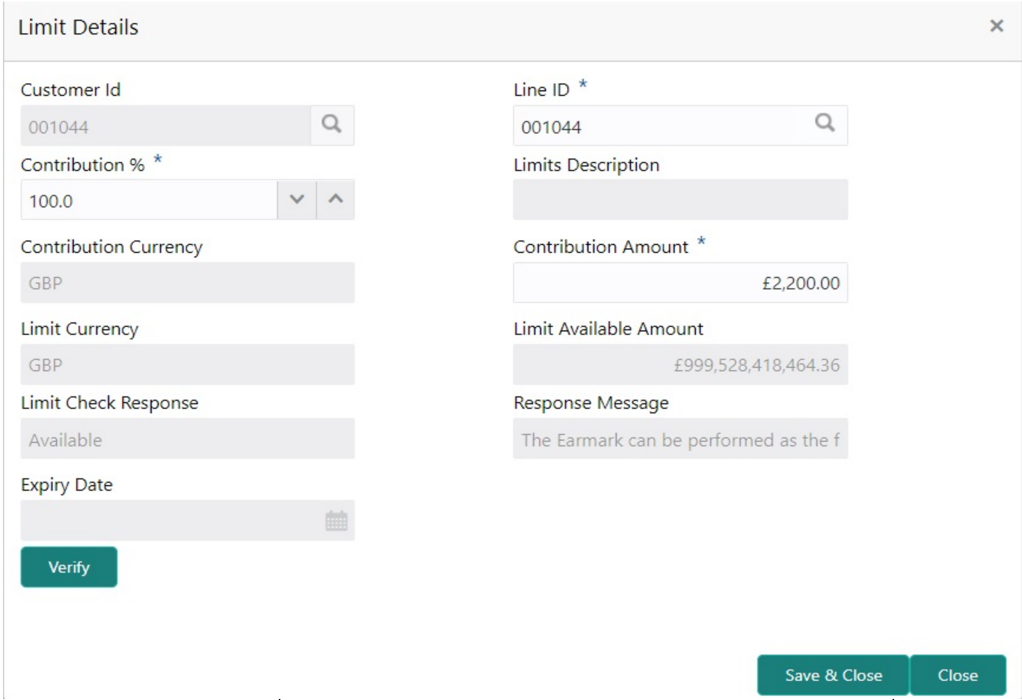
Limits & Collateral

Limit and Collateral details are Read Only and can not be edited and the value for Outstanding Collateral field should be fetched from back office.

On Approval, system should not release the Earmarking against each limit line and system should handoff the “Limit Earmark Reference Number “to the back office. On successful handoff, back office will make use of these “Limit Earmark Reference Number” to release the Limit Earmark done in the mid office (OBTFPM) and should Earmark the limit from the Back office.

In case multiple Lines are applicable, Limit Earmark Reference for all lines to be passed to the back office.

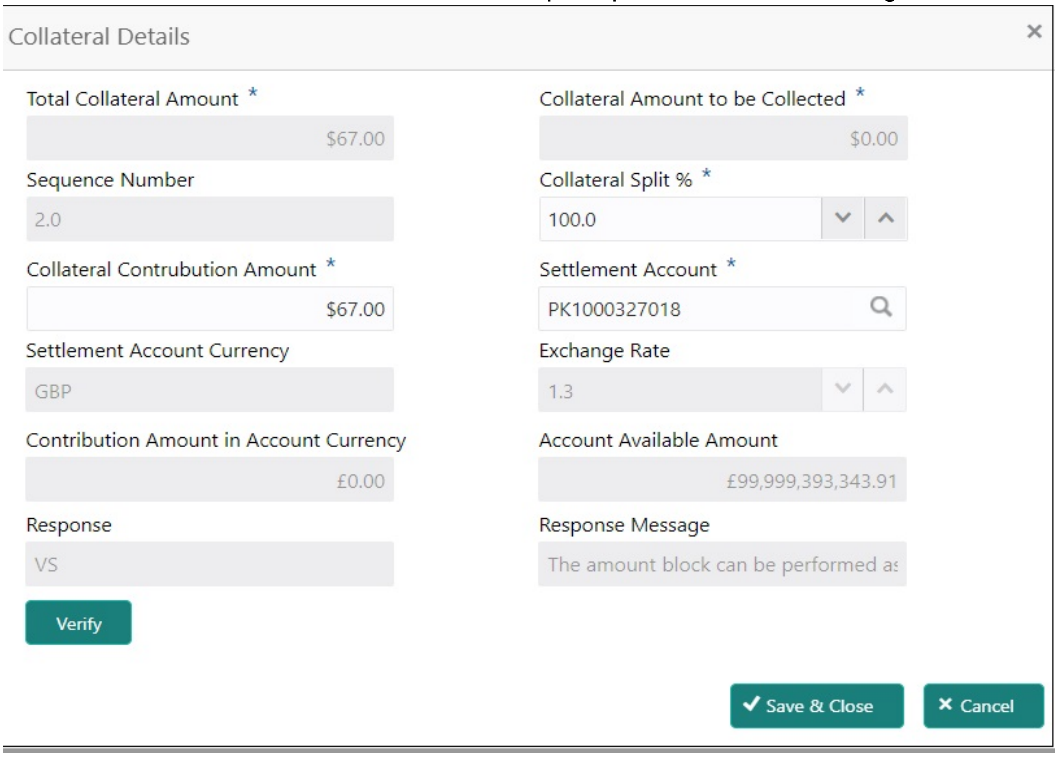




Field	Description	Sample Values
Customer ID	Read only field. Applicant's/Applicant Bank customer ID will get defaulted.	
Line ID	Read only field. The various lines available and mapped under the customer id.	
Contribution	Read only field. System will default this to 100%. System to validate that if Limit Contribution% plus Collateral% is equal to 100. If the total percentage is not equal to 100 application will display an alert message.	
Contribution Currency	Read only field. The LC currency will be defaulted in this field.	
Contribution Amount	Read only field. Contribution amount will default based on the contribution %.	
Limit Currency	Read only field. Limit Currency will be defaulted in this field.	
Limit Available Amount	Read only field. This field will display the value of available limit, i.e., limit available without any earmark. The Limit Available Amount must be greater than the Contribution Amount.	

Field	Description	Sample Values
Limit Check Response	Read only field. Response can be ‘Success’ or ‘Limit not Available’.	
Response Message	Read only field. Detailed Response message.	
Expiry Date	This field displays the date up to which the Line is valid	

Collateral availability needs to be checked if amendment involves increase in amount or tolerance.Provide the collateral details based on the description provided in the following table:



Field	Description	Sample Values
Cash Collateral Details		
Collateral Percentage	Specify the percentage of collateral to be linked to this transaction.	
Collateral Currency and amount	System populates the contract currency as collateral currency by default. User can modify the collateral Currency and amount.	

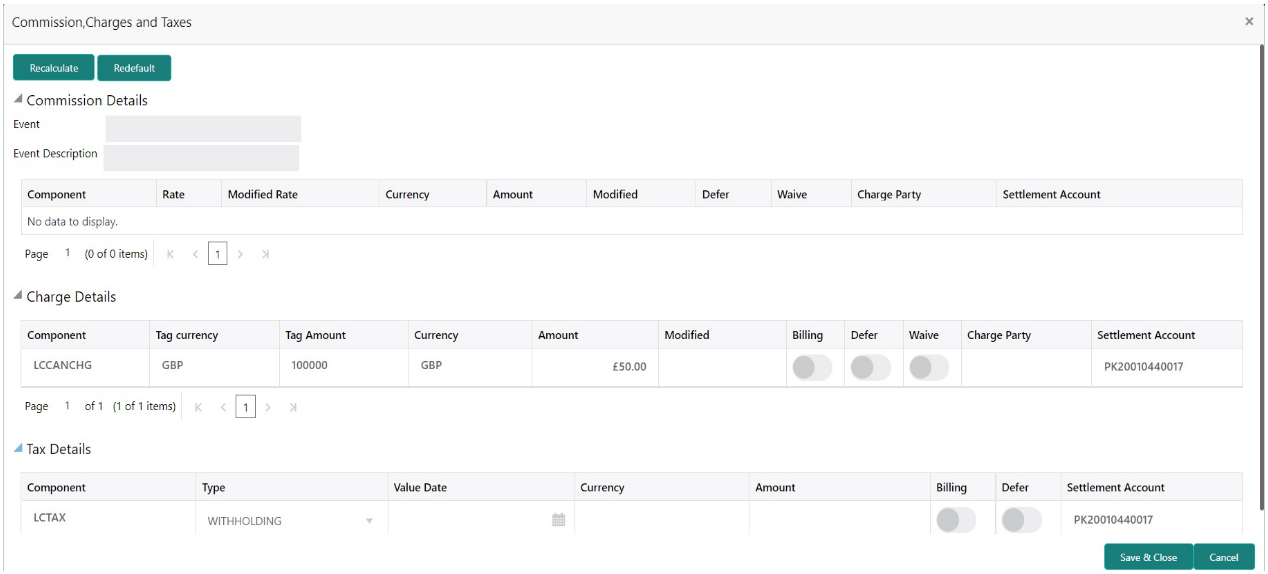
Field	Description	Sample Values
Exchange Rate	System populates the exchange rate maintained. User can modify the collateral Currency and amount. System validates for the Override Limit and the Stop limit if defaulted exchange rate is modified.	
Click + plus icon to add new collateral details. Below fields are displayed on the Collateral Details pop-up screen, if the user clicks plus icon.		
Total Collateral Amount	Read only field. This field displays the total collateral amount provided by the user.	
Collateral Amount to be Collected	Read only field. This field displays the collateral amount yet to be collected as part of the collateral split.	
Sequence Number	Read only field. The sequence number is auto populated with the value, generated by the system.	
Collateral Split %	The collateral split% to be collected against the selected settlement account.	
Collateral Contribution Amount	Collateral contribution amount will get defaulted in this field. The collateral % maintained for the customer is defaulted into the Collateral Details screen. If collateral % is not maintained for the customer, then system should default the collateral % maintained for the product. User can modify the defaulted collateral percentage, in which case system should display a override message “Defaulted Collateral Percentage modified.	
Settlement Account	The settlement account for then collateral.	
Settlement Account Currency	The Settlement Account Currency.	
Exchange Rate	Read only field. This field displays the exchange rate, if the settlement account currency is different from the collateral currency.	
Contribution Amount in Account Currency	Read only field. This field displays the contribution amount in the settlement account currency as defaulted by the system.	
Account Available Amount	Read only field. Account available amount will be auto-populated based on the Settlement Account selection.	

Field	Description	Sample Values
Currency	The LC currency will get defaulted in this field.	
Response	Response can be 'Success' or 'Amount not Available'.	
Response Message	Detailed Response message.	
Cancel	Click to cancel the entry.	
Below fields appear in the **Cash Collateral Details** grid along with the above fields.		
Collateral%	The percentage of collateral to be linked to this transaction. If the value is more than 100% system will display an alert message.	
Contribution Amount	This field displays the collateral contribution amount. The collateral % maintained for the customer is defaulted into the Collateral Details screen. If collateral % is not maintained for the customer, then system should default the collateral % maintained for the product. User can modify the defaulted collateral percentage, in which case system should display a override message "Defaulted Collateral Percentage modified.	
Account Balance Check Response	This field displays the account balance check response.	
Edit Link	Click edit link to edit any existing Collateral Details.	

Commission, Charges and Taxes

On click of 'Next' in the previous screen, system will auto populate the charges, commission and tax components mapped to the product from the back office system.

Override message for charges should be displayed for - LC should be cancelled only after recovery of all outstanding charges.



Commission Details

Provide the Commission Details based on the description provided in the following table:

Field	Description	Sample Values
Event	Read only field. This field displays the event name.	
Event Description	Read only field. This field displays the description of the event.	
Component	Select the commission component	
Modified Rate	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	
Rate	Defaults from product. User can change the rate, if required.	
Currency	Defaults the currency in which the commission needs to be collected	
Amount	An amount that is maintained under the product code defaults in this field. User can modify the value, if required.	
Modified Amount	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	
Defer	Select the check box, if charges/commissions has to be deferred and collected at any future step.	

Field	Description	Sample Values
Waive	Select the check box to waive charges/ commission. Based on the customer maintenance, the charges/commission can be marked for Billing or Defer. If the defaulted Commission is changed to defer or billing or waive, system must capture the user details and the modification details in the 'Remarks' place holder.	
Charge Party	Charge party will be 'Applicant' by Default. You can change the value to Beneficiary	
Settlement Account	Details of the Settlement Account.	

Charge Details

Field	Description	Sample Values
Component	Charge Component type.	
Tag Currency	Defaults the tag currency in which the charges have to be collected.	
Tag Amount	Defaults the tag amount that is maintained under the product code gets defaulted in this field. User can edit the value, if required.	
Currency	Defaults the currency in which the charges have to be collected.	
Amount	An amount that is maintained under the product code gets defaulted in this field.	
Modified Amount	From the default value, if the rate is changed or the amount is changed, the value gets updated in the modified amount field.	
Billing	If charges are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing. On simulation of charges/commission from Back Office, if any of the Charges/Commission component for the customer is 'Billing' enabled, 'Billing' toggle for that component should be automatically checked in OBTFPM. The user can not select/de-select the check box if it is de-selected by default. This field is disabled, if 'Defer' toggle is enabled.	
Defer	If charges have to be deferred and collected at any future step, this check box has to be selected. On simulation of charges/commission from Back Office, if any of the Charges/Commission component for the customer is AR-AP tracking enabled, 'Defer' toggle for that component should be automatically checked in OBTFPM. The user can select/de-select the check box. On de-selection the user has to click on 'Recalculate' charges button for re-simulation.	
Waive	If charges have to be waived, this check box has to be selected. Based on the customer maintenance, the charges should be marked for Billing or for Defer. This field is disabled, if 'Defer' toggle is enabled.	
Charge Party	Charge party will be applicant by default.	
Settlement Account	Details of the settlement account.	

Tax Details

The tax component is calculated based on the commission and defaults if maintained at product level. User cannot update tax details and any change in tax amount on account of modification of charges/ commission will be available on click of Re-Calculate button or on hand off to back-end system.

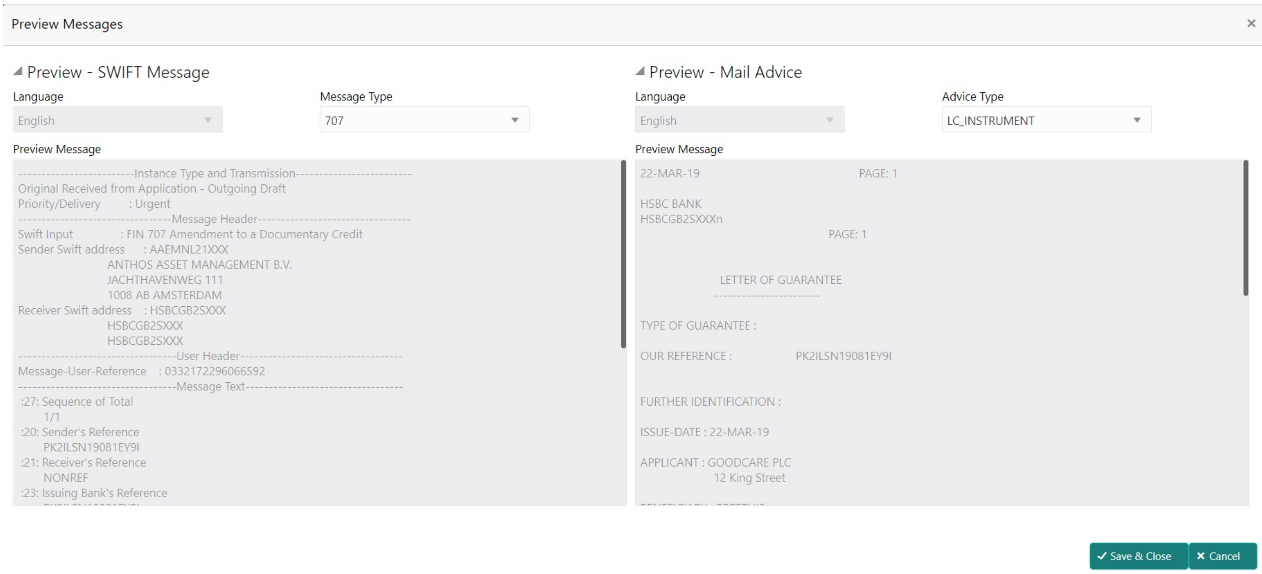
Tax details are defaulted from the back-end system.

Field	Description	Sample Values
Component	Tax Component type	
Type	Type of tax Component.	
Value Date	This field displays the value date of tax component.	
Currency	The tax currency is the same as the commission.	
Amount	The tax amount defaults based on the percentage of commission maintained.	
Billing	If taxes are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing. This field is disabled, if ‘Defer’ toggle is enabled.	
Defer	If taxes have to be deferred and collected at any future step, this option has to be enabled. The user can enable/disable the option the check box. On de-selection the user has to click on ‘Recalculate’ charges button for re-simulation.	
Settlement Account	Details of the settlement account.	

Preview Message

The bank user can view a preview of the outgoing SWIFT message and advise simulated from back office.

Based on the LC cancellation captured in the previous screen, the preview message simulated from the back office and the user can view the message.



Field	Description	Sample Values
Preview SWIFT Message		
Language	The language for the SWIFT message.	
Message Type	Select the message type.	
Preview Message	Display a preview of the draft message.	
Preview Mail Device		
Language	The language for the advice message.	
Advice Type	Select the advice type.	
Message Type	Display a preview of the advice.	
Preview Message	Display a preview of the draft message.	

Action Buttons

Use action buttons based on the description in the following table:

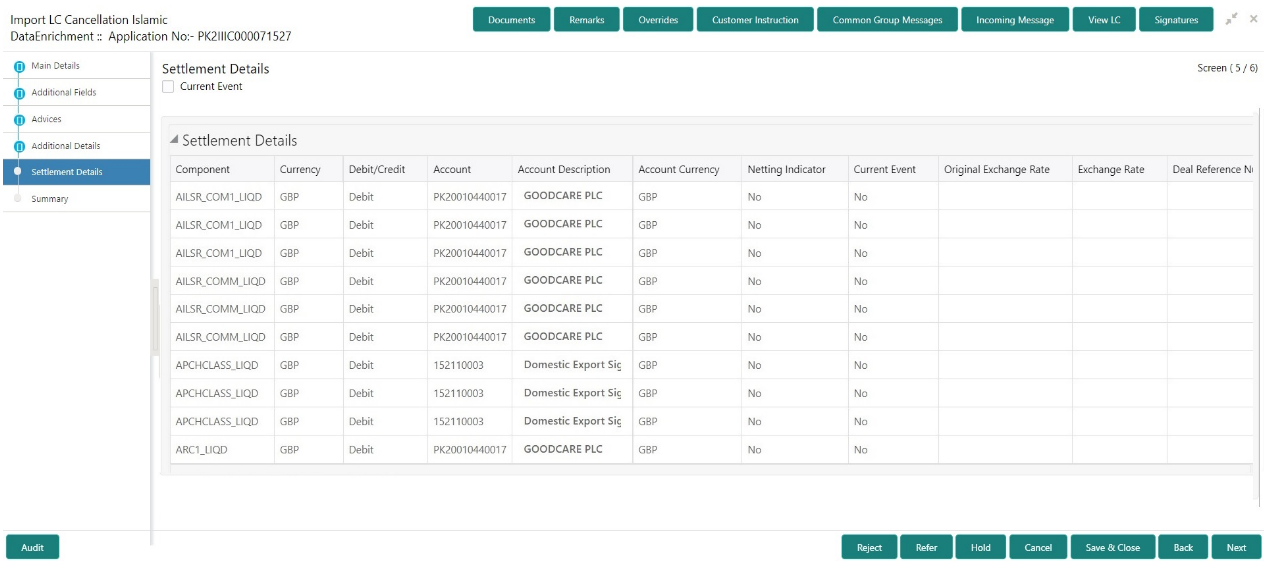
Field	Description	Sample Values
Request Clarification	On click of the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	

Field	Description	Sample Values
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	On click of Refer, user will be able to refer the task back to the previous stage user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Back	Click Back to move the task to the previous segment.	
Next	Click Next to move to next logical step in DE stage.The system validates if all the mandatory fields have been captured. Necessary error and override messages to be displayed.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents.	

Field	Description	Sample Values
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

Settlement Details

DE user can verify and enter the basic settlement details available for the Islamic Import LC Cancellation request. System should simulate the settlement details from back office and display the same in this screen. The user can view the settlement details during Import LC Cancellation request.



Following fields are displayed in the Settlement Details section.

Field	Description	Sample Values
Current Event	The user can select the check box to populate the settlement details of the current event associated with the task. On De-selecting the check box, the system list all the accounts under the settlement details irrespective of the current event.	
Component	Components gets defaulted based on the product selected.	
Currency	Application displays the default currency for the component.	
Debit/Credit	Application displays the debit/credit indicators for the components.	

Field	Description	Sample Values
Account	Application displays the account details for the components.	
Account Description	Application displays the description of the selected account.	
Account Currency	Application defaults the currency for all the items based on the account number.	
Netting Indicator	Application displays the applicable netting indicator.	
Current Event	System displays the the current event as Y or N.	
Original Exchange Rate	System displays the Original Exchange Rate as simulated in settlement details section from OBTF	
Exchange Rate	The exchange rate.	
Deal Reference Number	The exchange deal reference number.	

Party Details

Provide the party details based on the description in the following table:

Field	Description	Sample Values
Transfer Type	Select the transfer type from the drop list: • Customer Transfer • Bank Transfer for own account • Direct Debit Advice • Managers Check • Customer Transfer with Cover • Bank Transfer	
Charge Details	Select the charge details for the transactions: • Beneficiary All Charges • Remitter Our Charges • Remitter All Charges	
Netting Indicator	Select the netting indicator for the component: • Yes • No	
Ordering Customer	Select the ordering customer from the LOV.	
Ordering Institution	Select the ordering institution from the LOV.	
Senders Correspondent	Select the senders correspondent from the LOV.	
Receivers Correspondent	Select the receivers correspondent from the LOV.	
Intermediary Institution	Select the intermediary institution from the LOV.	

Field	Description	Sample Values
Account with Institution	Select the account with institution from the LOV.	
Beneficiary Institution	Select the beneficiary institution from the LOV.	
Ultimate Beneficiary	Select the ultimate beneficiary from the LOV.	
Intermediary Reimbursement Institution	Select the intermediary reimbursement institution from the LOV.	

Payment Details

Provide the Payment Details based on the description in the following table:

Field	Description	Sample Values
Sender to Receiver 1	Provide the sender to receiver message.	
Sender to Receiver 2	Provide the sender to receiver message.	
Sender to Receiver 3	Provide the sender to receiver message.	
Sender to Receiver 4	Provide the sender to receiver message.	
Sender to Receiver 5	Provide the sender to receiver message.	
Sender to Receiver 6	Provide the sender to receiver message.	

Remittance Information

Provide the Payment Details based on the description in the following table:

Field	Description	Sample Values
Payment Detail 1	Provide the payment details.	
Payment Detail 2	Provide the payment details.	
Payment Detail 3	Provide the payment details.	
Payment Detail 4	Provide the payment details.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Request Clarification	On click the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	

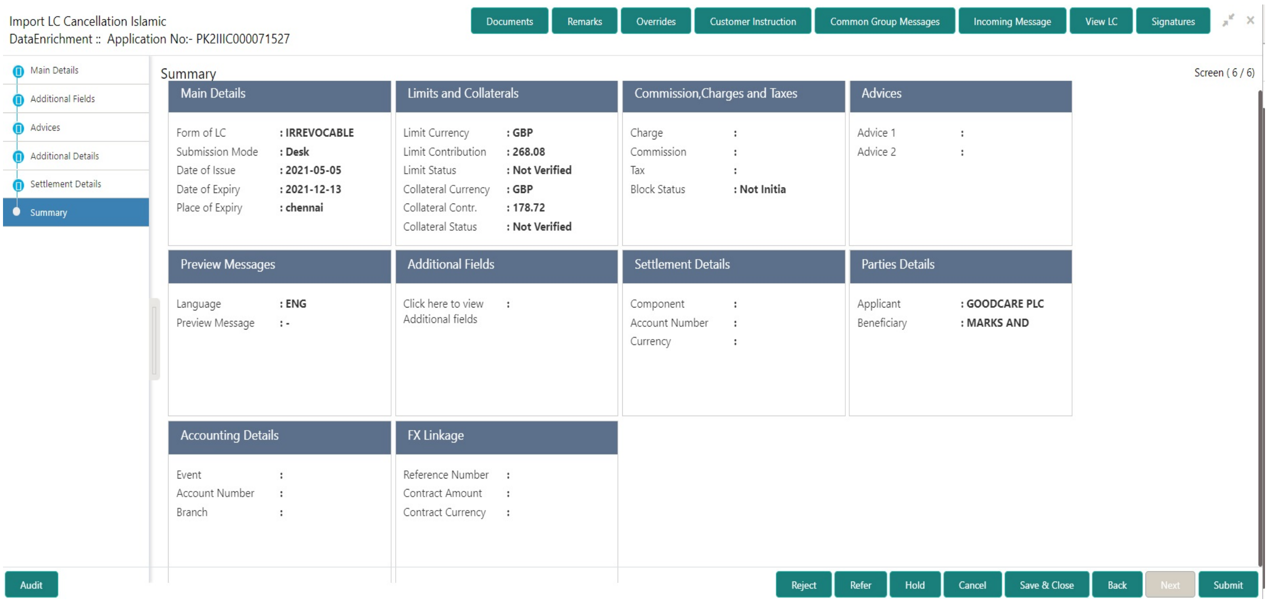
Field	Description	Sample Values
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	On click of Refer, user will be able to refer the task back to the previous stage user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Back	Click Back to move the task to the previous segment.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents.	

Field	Description	Sample Values
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

Summary

User can review the summary of details updated in Data Enrichment stage for Import LC Cancellation request.

The user can see the Summary tiles. The tiles must display a list of important fields with values. User can drill down from Summary Tiles into respective data segments.



Tiles Displayed in Summary

- Main Details - User can view the application details and LC details.
- Limits and Collaterals - User can view the captured details of limits and collateral.
- Commission, Charges and Taxes - User can view the details provided for commission, charges and taxes.
- Advices - User can view the advice details.
- Preview Message - User scan view the SWIFT message and Mail Advice.
- Additional Fields - User can view the details of additional fields.
- Settlement Details - User can view the Settlement Details
- Parties Details - User can view the party details like beneficiary, advising bank etc.
- Payment details: User can view all details related to payments.
- Revolving Details: User can drill down into revolving details tile to see more information on revolving LC if applicable.

- Compliance Details: User can view the compliance details tiles. The status should be verified for KYC, AML and Sanction Checks.
- Accounting Details - User can view the accounting entries generated in back office.

Note

When the Value Date is different from the Transaction Date for one or more accounting entries, system displays an Alert Message “Value Date is different from Transaction Date for one or more Accounting entries.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Request Clarification	On click the Request Clarification button the user can request for an Online clarification from customer. Clicking the button opens a detailed screen to capture the clarification details.	
Submit	On Submit, if the request received through online channels, system would send the acknowledgment automatically on receipt of the request.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	On click of Refer, user will be able to refer the task back to the previous stage user. User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	

Field	Description	Sample Values
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	
Cancel	Cancel the task window and return to dashboard. The data entered will not be saved.	
Save & Close	Save the information provided and holds the task in ‘My Task’ for working later. This option will not submit the request.	
Back	Click Back to move the task to the previous segment.	
Clarification Details	Clicking the button opens a detailed screen, user can see the clarification details in the window and the status will be Clarification Requested.	
Documents	Click the Documents icon to View/Upload the required documents.	
Remarks	Click the Remarks icon to provide any additional information. This information can be viewed by other users processing the request. Content from Remarks field should be handed off to Remarks field in Backend application.	
Overrides	Click to view overrides, if any.	
View LC	Clicking on View LC button enables user to view the details of the LC.	

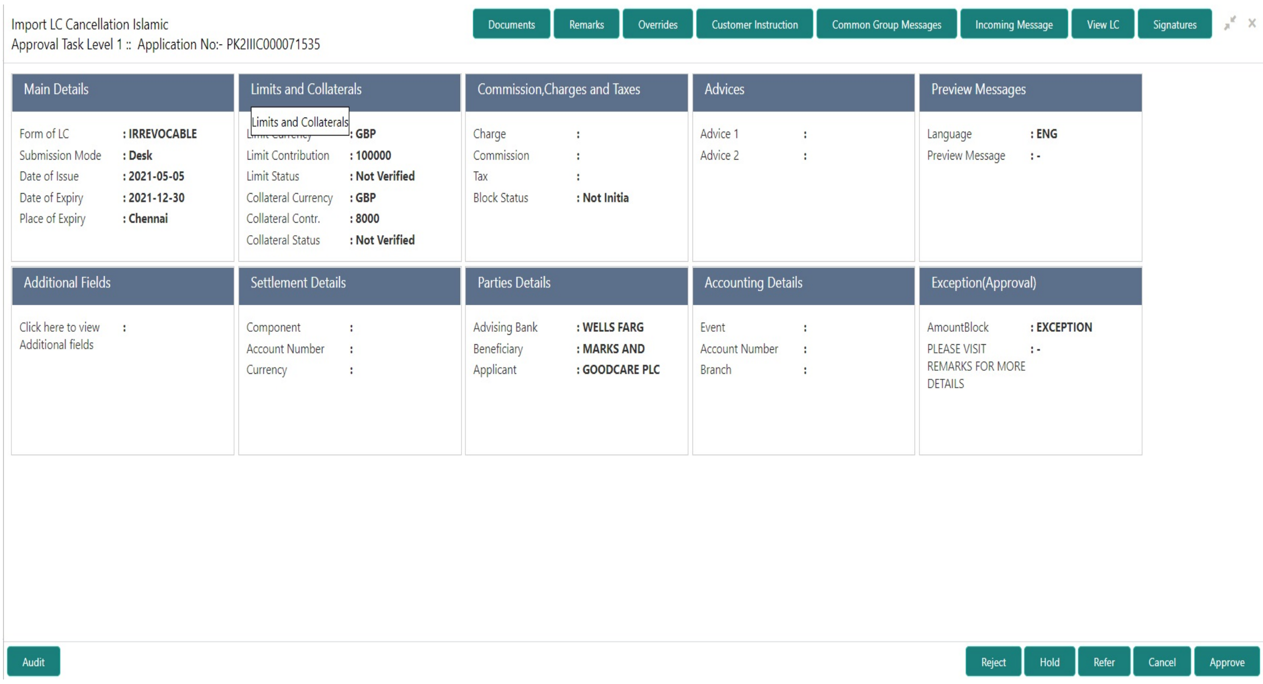
Multi Level Approval

At this stage the approver user can review the multilevel approval stage of Islamic Import LC Cancellation request.

Log in into OBTFPM application and open the task to see the summary tiles. The tiles should display a list of important fields with values. User must be able to drill down from summary Tiles into respective data segments to verify the details of all fields under the data segment.

Note

The user can simulate/recalculate charge details and during calling the handoff, if handoff is failed with error the OBTFM displays the Handoff failure error during the Approval of the task.



Tiles Displayed in Summary

- Main Details - User can view the application details and LC details.
- Limits and Collaterals - User can view the captured details of limits and collateral. User can update data of any field in details, if required.
- Commission, Charges and Taxes - User can view the details provided for commission, charges and taxes.
- Advices - User can view the advice details.
- Preview Message - User scan view the SWIFT message and Mail Advice.
- Additional Fields - User can view the details of additional fields, if it has been implemented by the bank.
- Parties Details - User can view the party details like beneficiary, advising bank etc.
- Payment details: User can view all details related to payments.
- Revolving Details: User can view the revolving details.
- Compliance Details: User can view the compliance details tiles. The status should be verified for KYC, AML and Sanction Checks.
- Accounting Details - User can view the accounting entries generated in back office.

Note

When the Value Date is different from the Transaction Date for one or more accounting entries, system displays an Alert Message “Value Date is different from Transaction Date for one or more Accounting entries.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents. User can verify already attached documents. Based on the transaction value, there can be one or more approvers. After verification and approval the transaction gets approved and if there are additional approvals, the task will move to the next approver. After all approvals, the system will hand-off the transaction details to the back end system for posting	
Remarks	The approver user can view the remarks captured in the process during earlier stages.	
View LC	Click to view the LC details.	
Action Buttons		
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	

Field	Description	Sample Values
Refer	User will be able to refer the task back to the previous stage user.User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance- Limits • R5 - Others **Note:** Compliance check and Limits Check should not be applicable	
Cancel	Cancel the approval. The data input will not be saved.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage. If there are more approvers, task will move to the next approver for approval. If there are no more approvers, the transaction is handed off to the back end system for posting.	

Import LC Cancellation Acknowledgement Format

Customer Acknowledgment is generated every time a new Import LC Cancellation is requested from the customer. The acknowledgment letter format is as follows:

To:

<CUSTOMER NAME> DATE: DD-MM-YYYY

<CUSTOMER ADDRESS>

Dear Sir,

SUB: Acknowledgment to your Import LC Cancellation request dated XXXX.

This letter is to let you know that we have received your application for Import LC Cancellation with the below details.

APPLICANT NAME: <APPLICANT NAME>

BENEFICIARY: <BENEFICIARY NAME>

CURRENCY: <LC CCY>

AMOUNT: <LC AMT>

ISSUE DATE: <XXXX>

YOUR REFERENCE NO: <USER REFERENCE NUMBER>

OUR REF NUMBER: <PROCESS REF NUMBER>

We have registered your request. Please quote our reference XXXX in any future Correspondence. This acknowledgment does not constitute Cancellation of LC.

Thank You for banking with us.

Regards,

<DEMO BANK>

Import LC Cancellation Rejection Format

Reject Letter is generated by the system and addressed to the customer, when a task is rejected by the user. The Reject Letter format is as follows:

FROM:

<BANK NAME>

<BANK ADDRESS>

TO: DATE <DD/MM/YYYY>

<CUSTOMER NAME>

<CUSTOMER ADDRESS>

<CUSTOMER ID>

Dear Sir,

SUB: Your LC Application <User Ref> under our Process Ref <Process Ref No> - Rejected

Further to your recent Import LC Cancellation application request dated <Application Date -dd/mm/yy>, under our process ref no <process ref no>, this is to advise you that we will not be able to issue the required Import LC cancellation.

After a thorough review of your application and the supporting documents submitted, we have concluded we will not be able to issue the LC due to the below reasons

1. XXXXXXXXX
2. XXXXXXXXXX
3. XXXXXXXXX

On behalf of Demo Bank, we thank you for your ongoing business and trust we will continue to serve you in future.

For any further queries about details of your LC Cancellation application review, please contact us at <bank customer support ph.no>

Yours Truly

<Authorized Signatory>

Index

Reference and Feedback

References

For more information on any related features, you can refer to the following documents:

- Getting Started User Guide
- Common Core User Guide

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

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